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Beacon Economics
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Professional Experience

Principal and Founder, Beacon Economics 2006-present
Regional and State Economic Forecasts, Industry Analysis, Litigation Consulting, Regional Economic Forecast Conferences, Economic Impact Studies, Board Briefings, Public Speaking.

Chief Economist, California State Controller John Chiang 2008-present
Chief economic advisor and forecaster to California State Controller and key staff members.

Chair, Council of Economic Advisors, California State Controller John Chiang 2008-present
Chair of advisory group that counsels California's top fiscal officer about current and emerging issues affecting the state economy.

Editorial Board Member, *Graziadio Business Report*, Graziadio School of Business and Management, Pepperdine University 2006-present
Editorial board member of quarterly peer-reviewed report.

Visiting Lecturer, Rady School of Business at UC San Diego 2007-2008
MBA Level Macroeconomics

Senior Lecturer, The Anderson School at UCLA 2000-2007
MBA Level Managerial Economics, Global Economics, Business Forecasting

Senior Economist, UCLA Anderson Forecast 2000-2006
Produced short and long run economic and demographic forecasts for California, the East Bay, and Los Angeles. Conducted a variety of special studies and regional forecasts

on consulting basis. Managed business development, conference content, and seminar organization.

**Assistant Professor, Economics Departments at
Clemson University** **1997-2000**

Lecturer, USC Marshal School of Business **1996-1997**

Education

Ph.D., Management **1997**
Concentration in Business Economics
*The Anderson School at the University of California,
Los Angeles*

B.S., Business Administration **1989**
State University of New York at Buffalo

Refereed Publications

“Ports Trade and Terrorism, Balancing the Catastrophic and the Chronic” with E. E. Leamer. Published in *Protecting the Nation’s Seaports: Balancing Security and Costs*. Public Policy Institute of California. **2006**

“Organizations and Incentives: Evidence from the Age of Sail” with D. K. Benjamin. *Explorations in Economic History*. **2006**

“Incentives Matter: Rules and Rewards in the Age of Sail” with D. K. Benjamin. *Explorations in Economic History*. **2003**

“Effort and Wages: A New Look at the Inter-Industry Wage Differentials” with E. E. Leamer. Published in *The Impact of International Trade on Wages*, Robert C. Feenstra, editor. NBER Working Paper #6626 1998. The University of Chicago Press. **2000**

Selected Other Publications and Projects

“State of the State: 2009” Research Report conducted for the California Lieutenant Governor’s <i>California Commission for Economic Development</i> .	2009
Special Regional Economic Forecasts. Riverside County, San Bernardino County, San Diego County, Orange County, Oakland MSA, San Francisco MSA, San Jose MSA, City of Los Angeles.	2002-2009
“An Economic Backdrop for Fiscal Reform in California” with Jon Haveman. Research report conducted for California Forward.	2008
“Waiting to Save: A Crisis of the Young” with Jon Haveman. Research report conducted for the AICPA.	2008
“Measuring the Impact of the Ports of Los Angeles and Long Beach on the Southern Californian Economy” with Jon Haveman.	Working Paper
“Savings And Asset Accumulation Among Young Americans 25 to 34” with Jon Haveman. Research report conducted for the AICPA.	2006
“The Economic Impact of Land Fallowing Programs” with M. Bazdarich. Research report for the Metropolitan Water District.	2006
“Evaluation of Economic Impact of Proposed Hotel Development.” Special Report for Concord Wilshire Hoover, LLC.	2005
“The California Economic Forecast” in <i>California Policy Options</i> . UCLA School of Public Policy.	2002-2005
“A Review of Land Fallowing Economic Impact Analyses: Debunking the Myths.” Special Report for Metropolitan Water District of Southern California.	2003
“Healthcare and the Economy: Train or Drain?” The UCLA Anderson Forecast for the Nation and California.	2002

“The Economic Effect of the September 11th Attacks: A One-Year Retrospective.” The UCLA Anderson Forecast for the Nation and California. **2002**

“The Causes of the California Energy Crisis” in *California Policy Options*, UCLA School of Public Policy. **2002**

“Short Circuit: Will the California Energy Crisis Derail the State’s Economy?” CERA Special Report, with various authors. **2001**

“Whither the New Economy?” The UCLA Anderson Forecast for the Nation and California. **2001**

“Of Megawatts and Men: Understanding the Causes of the California Power Crisis.” The UCLA Anderson Forecast for the Nation and California. **2001**

“A Year of NAFTA and a Peso Earthquake,” with E. E. Leamer. The UCLA Anderson Forecast for the Nation and California. **1995**

Litigation Work: Estimating Economic Damages

(Rates \$350 per hour analysis / \$450 per hour deposition and testifying (4 hour minimum).)

Siry Investment LP v. Saeed Farkhondehpour and Morad Neman. For Defendant. Case settled prior to deposition. **2009**

Milan v. Carson. For Defendant. Case in process. **2009**

Ronald J. Ceyba v. United Parcel Service, Inc. UPS. For Plaintiff. Deposed April 2009. Case settled. **2009**

Jacek Swider vs. Arrowhead Products Corporation. For Defendant. Case decided for Plaintiff. **2008**

Palmdale v. Moorefield. For Defendant. Case settled prior to deposition. **2008**

Mayer Financial LP vs. Bernard Maniscalco. For Defendant. Case settled prior to deposition. **2007**

Vernola v. Covington & Crowe. For Defendant. Case settled prior to deposition.	2007
Armax International, Inc. vs. Summit Asset Fund I LLC. For Plaintiff. Deposed September 2006, testified at arbitration October 2006.	2006
Oscar Molina, Ken Hirschert vs. Tire Centers, Inc. For plaintiff. Case settled prior to deposition.	2006
H. Frances Hayes-Cushenberry vs. Charles R. Drew University of Medicine and Science, US District Court, Central District of California. For Plaintiff. Case in Process.	2006
Anthony Veltri vs. AT&T Corporation, US District Court, Central District of California. For Plaintiff. Testified 2007. Case Decided for Plaintiff.	2006
National Union Fire Company vs. Special Devices, Inc. For defendant. Testified in Superior Court of the State of California for the County of Los Angeles, March 2006. Case settled prior to jury decision.	2005 - 2006
Luca Reggiana vs. Kaiser Foundation Health Plan Inc. For Plaintiff. Case settled in arbitration.	2004
Krishnan Raghavan vs. Boeing Satellite Systems. For Plaintiff. Testified Superior Court of the State of California for the County of Los Angeles, February 2004.	2003
Mozafar Behrooznia vs. Warner Springs Ranch Owners Association. For Plaintiff. Case settled before damage assessment by jury. Testified, Superior Court of the State of California for the County of San Diego, January 2003.	2002
Bobbie Cooper vs. HKS USA. For Plaintiff. Case settled prior to court date.	2002

Selected Public Presentations

Allied Social Science Association
Alquist California Fiscal Retreat
American Institute of CPAs

American Soc. of Women Accountants
Antelope Valley Board of Trade
Appraisal Institute

Bank of America	International Council of Shopping Centers
Beverly Hills Chamber of Commerce	Investment Advisors Association
Builder 100 Conference	Judicial Council of California
Building Industry Assoc. Orange County	Kaiser Permanente
Burr, Pilger & Mayer	Los Angeles Business Council
California Advancement Partnership for Schools	Los Angeles Business Journal
California Capital Market Place Group	Los Angeles Chamber of Commerce
California Cntr. for Regional Leadership	Los Angeles City Council
California Credit Union League	Los Angeles City Homeland Security Summit
California Department of Finance	Monterey County Board of Supervisors
Calif. Employment Development Dept.	Moriah Society
California Independent Bankers	National Assoc. of Business Economists
California Institute of Technology	National Council of Postal Credit Unions
California Republican Party Retreat	NewWest.Net Conference
California School Board Association	Pepperdine School of Public Policy
California Self Storage Association	Public Policy Institute of California
California Society of CPAs	REOMAC
California State Association of Counties	Rutgers University, Money and History Workshop
CIO Executive Summit	San Diego Regional Chamber of Commerce
City of Beverly Hills	Sonoma County Economic Dev. Board
City of Concord	South Bay Business Resource Network
City of Los Angeles	Sperry Van Ness
Citizens Business Bank	The East Bay Economic Development Alliance
Colliers International	The Pension Bridge
Contra Costa Economic Partnership	The Riordan Programs
County Auditor's Assoc. of California	UCLA Ziman Center for Real Estate
Cushman and Wakefield	UC San Diego Economics Roundtable
East Bay Business Times	Urban Land Institute
Economics Dept, Layola Marymount U.	Urban Self Storage, Inc.
Entrepreneurs Organization	USC Real Estate Law Conference
Federal Home Loan Bank of Pittsburgh	Von Grep Workshop, UCLA
Federal Home Loan Bank of San Francisco	
Information Technologies Credit Union Assoc.	
Institute of Real Estate Management	

Testimony

U.S. Congress House of Representatives Committee on Financial Services

“The Effect of the Lehman Brothers Bankruptcy on State and Local Governments.”

On behalf of the County of San Mateo California.

May 5, 2009

Teaching Experience

Undergraduate: Microeconomics, International Trade, Managerial Economics, International Economics

Graduate: (MBA) Managerial Economics, Government and Regulation, Business Forecasting, Macroeconomics; (Ph.D.) International Finance, International Trade

Reviewed Articles and Books

Journal of International Economic, *Review of International Economics*,
Explorations in Economic History . Public Policy Institute of California

Grants, Awards and Service

Price Center Research Grant, UCLA	2005
CIBER Research Grant, UCLA	2002
Clemson University Center for International Trade, Summer Research Grant	2000
Lead Faculty Member- Clemson Summer Study Abroad to Asia	1999-2000
Faculty Committee for the Office of International Affairs, Clemson University	1999-2000
Faculty Advisor, MBA Student Association, Clemson University	1999-2000
Provost Grant for Computational Resources, Clemson University	1999
CIBEAR Registration Award Recipient	1999
Masters Thesis Chair for Pei Huang "The Impact of Capital Controls on Capital Flows"	1999
MBA Advisory Council and Curriculum Committee, Clemson University	1998-2000
Spiro Center Research Grant, Clemson University	1998
Foundation for Research in Economics and Education Research Grant	1998
Hayek Fund Research Grant	1998

* Updated June 2009.