

# Christopher F. Thornberg

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## **Professional Experience**

**Partner and Founder, Beacon Economics** 2006-present  
*Regional and State Economic Forecasts, Industry Analysis, Litigation Consulting, Regional Economic Forecast Conferences, Economic Impact Studies, Board Briefings, Public Speaking.*

**Chief Economist, California State Controller John Chiang** 2008-present  
*Chief economic advisor and forecaster to California State Controller and key staff members.*

**Chair, Council of Economic Advisors, California State Controller John Chiang** 2008-present  
*Chair of advisory group that counsels California's top fiscal officer about current and emerging issues affecting the state economy.*

**Editorial Board Member, *Graziadio Business Report*, Graziadio School of Business and Management, Pepperdine University** 2006-present  
*Editorial board member of quarterly peer-reviewed report.*

**Visiting Lecturer, Rady School of Business at UC San Diego** 2007-2008  
*MBA Level Macroeconomics*

**Senior Lecturer, The Anderson School at UCLA** 2000-2007  
*MBA Level Managerial Economics, Global Economics, Business Forecasting*

**Senior Economist, UCLA Anderson Forecast** 2000-2006  
*Produced short and long run economic and demographic forecasts for California, the East Bay, and Los Angeles. Conducted a variety of special studies and regional forecasts*

*on consulting basis. Managed business development, conference content, and seminar organization.*

**Assistant Professor, Economics Departments at  
Clemson University** 1997-2000

**Lecturer, USC Marshal School of Business** 1996-1997

## **Education**

**Ph.D., Management** 1997  
*Concentration in Business Economics*  
*The Anderson School at the University of California,  
Los Angeles*

**B.S., Business Administration** 1989  
*State University of New York at Buffalo*

## **Refereed Publications**

“Ports Trade and Terrorism, Balancing the Catastrophic and the Chronic” with E. E. Leamer. Published in *Protecting the Nation’s Seaports: Balancing Security and Costs*. Public Policy Institute of California. 2006

“Organizations and Incentives: Evidence from the Age of Sail” with D. K. Benjamin. *Explorations in Economic History*. 2006

“Incentives Matter: Rules and Rewards in the Age of Sail” with D. K. Benjamin. *Explorations in Economic History*. 2003

“Effort and Wages: A New Look at the Inter-Industry Wage Differentials” with E. E. Leamer. Published in *The Impact of International Trade on Wages*, Robert C. Feenstra, editor. NBER Working Paper #6626 1998. The University of Chicago Press. 2000

## **Selected Other Publications and Projects**

- “State of the State: 2009” **2009**  
Research Report conducted for the California Lieutenant Governor’s *California Commission for Economic Development*.
- Special Regional Economic Forecasts. Riverside County, San Bernardino County, San Diego County, Orange County, Oakland MSA, San Francisco MSA, San Jose MSA, City of Los Angeles. **2002-2009**
- “An Economic Backdrop for Fiscal Reform in California” with Jon Haveman. Research report conducted for California Forward. **2008**
- “Waiting to Save: A Crisis of the Young” with Jon Haveman. Research report conducted for the AICPA. **2008**
- “Measuring the Impact of the Ports of Los Angeles and Long Beach on the Southern Californian Economy” with Jon Haveman. **Working Paper**
- “Savings And Asset Accumulation Among Young Americans 25 to 34” with Jon Haveman. Research report conducted for the AICPA. **2006**
- “The Economic Impact of Land Fallowing Programs” with M. Bazdarich. Research report for the Metropolitan Water District. **2006**
- “Evaluation of Economic Impact of Proposed Hotel Development.” Special Report for Concord Wilshire Hoover, LLC. **2005**
- “The California Economic Forecast” in *California Policy Options*. UCLA School of Public Policy. **2002-2005**
- “A Review of Land Fallowing Economic Impact Analyses: Debunking the Myths.” Special Report for Metropolitan Water District of Southern California. **2003**
- “Healthcare and the Economy: Train or Drain?” The UCLA Anderson Forecast for the Nation and California. **2002**

“The Economic Effect of the September 11th Attacks: A One-Year Retrospective.” The UCLA Anderson Forecast for the Nation and California. **2002**

“The Causes of the California Energy Crisis” in *California Policy Options*, UCLA School of Public Policy. **2002**

“Short Circuit: Will the California Energy Crisis Derail the State’s Economy?” CERA Special Report, with various authors. **2001**

“Whither the New Economy?” The UCLA Anderson Forecast for the Nation and California. **2001**

“Of Megawatts and Men: Understanding the Causes of the California Power Crisis.” The UCLA Anderson Forecast for the Nation and California. **2001**

“A Year of NAFTA and a Peso Earthquake,” with E. E. Leamer. The UCLA Anderson Forecast for the Nation and California. **1995**

**Litigation Work: Estimating Economic Damages**

*(Rates \$350 per hour analysis / \$450 per hour deposition and testifying (4 hour minimum). )*

Siry Investment LP v. Saeed Farkhondehpour and Morad Neman. For Defendant. Case settled prior to deposition. **2009**

Milan v. Carson. For Defendant. Case in process. **2009**

Ronald J. Ceyba v. United Parcel Service, Inc. UPS. For Plaintiff. Deposed April 2009. Case settled. **2009**

Jacek Swider vs. Arrowhead Products Corporation. For Defendant. Case decided for Plaintiff. **2008**

Palmdale v. Moorefield. For Defendant. Case settled prior to deposition. **2008**

Mayer Financial LP vs. Bernard Maniscalco. For Defendant. Case settled prior to deposition. **2007**

Vernola v. Covington & Crowe. For Defendant. Case settled prior to deposition.	<b>2007</b>
Armax International, Inc. vs. Summit Asset Fund I LLC. For Plaintiff. Deposed September 2006, testified at arbitration October 2006.	<b>2006</b>
Oscar Molina, Ken Hirschert vs. Tire Centers, Inc. For plaintiff. Case settled prior to deposition.	<b>2006</b>
H. Frances Hayes-Cushenberry vs. Charles R. Drew University of Medicine and Science, US District Court, Central District of California. For Plaintiff. Case in Process.	<b>2006</b>
Anthony Veltri vs. AT&T Corporation, US District Court, Central District of California. For Plaintiff. Testified 2007. Case Decided for Plaintiff.	<b>2006</b>
National Union Fire Company vs. Special Devices, Inc. For defendant. Testified in Superior Court of the State of California for the County of Los Angeles, March 2006. Case settled prior to jury decision.	<b>2005 - 2006</b>
Luca Reggiana vs. Kaiser Foundation Health Plan Inc. For Plaintiff. Case settled in arbitration.	<b>2004</b>
Krishnan Raghavan vs. Boeing Satellite Systems. For Plaintiff. Testified Superior Court of the State of California for the County of Los Angeles, February 2004.	<b>2003</b>
Mozafar Behrooznia vs. Warner Springs Ranch Owners Association. For Plaintiff. Case settled before damage assessment by jury. Testified, Superior Court of the State of California for the County of San Diego, January 2003.	<b>2002</b>
Bobbie Cooper vs. HKS USA. For Plaintiff. Case settled prior to court date.	<b>2002</b>

### **Selected Public Presentations**

Allied Social Science Association  
Alquist California Fiscal Retreat  
American Institute of CPAs

American Soc. of Women Accountants  
Antelope Valley Board of Trade  
Appraisal Institute

Bank of America  
Beverly Hills Chamber of Commerce  
Builder 100 Conference  
Building Industry Assoc. Orange County  
Burr, Pilger & Mayer  
California Advancement Partnership for Schools  
California Capital Market Place Group  
California Cntr. for Regional Leadership  
California Credit Union League  
California Department of Finance  
Calif. Employment Development Dept.  
California Independent Bankers  
California Institute of Technology  
California Republican Party Retreat  
California School Board Association  
California Self Storage Association  
California Society of CPAs  
California State Association of Counties  
CIO Executive Summit  
City of Beverly Hills  
City of Concord  
City of Los Angeles  
Citizens Business Bank  
Colliers International  
Contra Costa Economic Partnership  
County Auditor's Assoc. of California  
Cushman and Wakefield  
East Bay Business Times  
Economics Dept, Layola Marymount U.  
Entrepreneurs Organization  
Federal Home Loan Bank of Pittsburgh  
Federal Home Loan Bank of San Francisco  
Information Technologies Credit Union Assoc.  
Institute of Real Estate Management

International Council of Shopping Centers  
Investment Advisors Association  
Judicial Council of California  
Kaiser Permanente  
Los Angeles Business Council  
Los Angeles Business Journal  
Los Angeles Chamber of Commerce  
Los Angeles City Council  
Los Angeles City Homeland Security Summit  
Monterey County Board of Supervisors  
Moriah Society  
National Assoc. of Business Economists  
National Council of Postal Credit Unions  
NewWest.Net Conference  
Pepperdine School of Public Policy  
Public Policy Institute of California  
REOMAC  
Rutgers University, Money and History Workshop  
San Diego Regional Chamber of Commerce  
Sonoma County Economic Dev. Board  
South Bay Business Resource Network  
Sperry Van Ness  
The East Bay Economic Development Alliance  
The Pension Bridge  
The Riordan Programs  
UCLA Ziman Center for Real Estate  
UC San Diego Economics Roundtable  
Urban Land Institute  
Urban Self Storage, Inc.  
USC Real Estate Law Conference  
Von Grep Workshop, UCLA

## **Testimony**

*U.S. Congress House of Representatives Committee on Financial Services*  
"The Effect of the Lehman Brothers Bankruptcy on State and Local Governments."  
On behalf of the County of San Mateo California.  
May 5, 2009

## **Teaching Experience**

Undergraduate: Microeconomics, International Trade, Managerial Economics, International Economics

Graduate: (MBA) Managerial Economics, Government and Regulation, Business Forecasting, Macroeconomics; (Ph.D.) International Finance, International Trade

## **Reviewed Articles and Books**

*Journal of International Economic*, *Review of International Economics*,  
*Explorations in Economic History* . Public Policy Institute of California

## **Grants, Awards and Service**

Price Center Research Grant, UCLA	<b>2005</b>
CIBER Research Grant, UCLA	<b>2002</b>
Clemson University Center for International Trade, Summer Research Grant	<b>2000</b>
Lead Faculty Member- Clemson Summer Study Abroad to Asia	<b>1999-2000</b>
Faculty Committee for the Office of International Affairs, Clemson University	<b>1999-2000</b>
Faculty Advisor, MBA Student Association, Clemson University	<b>1999-2000</b>
Provost Grant for Computational Resources, Clemson University	<b>1999</b>
CIBEAR Registration Award Recipient	<b>1999</b>
Masters Thesis Chair for Pei Huang "The Impact of Capital Controls on Capital Flows"	<b>1999</b>
MBA Advisory Council and Curriculum Committee, Clemson University	<b>1998-2000</b>
Spiro Center Research Grant, Clemson University	<b>1998</b>
Foundation for Research in Economics and Education Research Grant	<b>1998</b>
Hayek Fund Research Grant	<b>1998</b>

\* Updated June 2009.